

## SWK Holdings Provides Portfolio Update Highlighting Recent Achievements

*Third Quarter 2022 Financial Results to be Announced in Early November*

DALLAS, Oct. 18, 2022 /PRNewswire/ -- SWK Holdings Corporation (Nasdaq: SWKH) ("SWK" or the "Company"), a life science focused specialty finance company catering to small- and mid-sized commercial-stage companies, today provided an update on the progress and achievements of its borrower partners, including recent transactions and activities.

"The second half of 2022 has been an active time for SWK. We have capitalized on our strong underlying business fundamentals to close several transactions, including two \$25.0 million financings with Aziyo Biologics and MedMinder," stated Jody Staggs, President and Interim CEO of SWK. "These transactions, as well as a \$7.5 million financing with Exeevo, demonstrate that SWK remains a leader in the small and mid-sized life science finance market. We expect additional transactions through the remainder of 2022 and into 2023 as ongoing market volatility makes our non-dilutive financial structures attractive to companies in need of capital."

Mr. Staggs continued, "We are pleased our portfolio remains healthy despite the challenging market conditions. Additionally, during the quarter our Enteris BioPharma subsidiary received a \$5.0 million clinical progression milestone payment from Cara Therapeutics with SWK retaining \$2.5 million. Enteris has now received \$33.0 million of payments from the Cara license."

### Recently Completed Transactions

#### **Aziyo Biologics, Inc.**

On August 10, 2022, SWK provided \$25.0 million credit facility to Aziyo Biologics, Inc. (Nasdaq: AZYO), a commercial-stage regenerative medicine company.

#### **Exeevo**

On July 1, 2022, SWK completed a \$7.5 million financing with Exeevo, a provider of modern technology for life sciences organizations to revolutionize customer and patient experiences.

#### **MedMinder**

On August 30, 2022, SWK provided \$25.0 million credit facility to MedMinder, a leading connected pharmacy care solution for seniors and polypharmacy patients.

### SWK Holdings Portfolio Updates

#### **4Web, Inc.**

4Web is a privately held medical device company, based in Frisco, TX, which utilizes a proprietary truss implant technology to develop and market spinal implants.

- In August 2022, 4Web announced the launch of its Hammertoe Truss System™ (HTS), which utilizes an advanced structural design that incorporates 4WEB Medical's proprietary Truss Implant Technology™.

#### **Acer Therapeutics**

Acer Therapeutics (Nasdaq: ACER) is focused on the acquisition, development, and commercialization of therapies for serious rare and life-threatening diseases with significant unmet medical needs.

- In October 2022, Acer announced that the University of North Carolina (UNC) Institute for Trauma Recovery was awarded a \$3 million grant from the Department of Defense (DoD) to investigate the potential of ACER-801 (osonetant) to reduce the frequency and severity of acute stress disorder and post-traumatic stress disorder (PTSD).
- In July 2022, Acer announced the submission of an Investigational New Drug (IND) application to the U.S. Food and Drug Administration (FDA) to evaluate the efficacy and safety of ACER-001 (sodium phenylbutyrate) for the potential treatment of patients with Maple Syrup Urine Disease (MSUD).
- In July 2022, Acer announced the FDA has accepted for review Acer's resubmitted New Drug Application (NDA) for ACER-001 (sodium phenylbutyrate) for oral suspension for the treatment of patients with urea cycle disorders (UCDs).

#### **Biolase, Inc.**

Biolase, Inc. (Nasdaq: BIOL) is a global leader in dental lasers.

- In August 2022, Biolase reported second quarter 2022 financial results, including total revenue of \$12.2 million, a 34% year over year increase.

**Biotricity Inc.**

Biotricity, Inc. (Nasdaq: BTCY) is a medical technology company delivering innovative, remote biometric monitoring solutions.

- In September 2022, Biotricity announced that it plans to initiate an NIH-sponsored Phase 1 study of Bioflux-AI, the company's innovative artificial intelligence-driven system of real-time monitoring and prediction technology, in subjects with chronic kidney disease.

**eTon Pharmaceuticals**

Eton Pharmaceuticals, Inc. (Nasdaq: ETON) is a specialty pharmaceutical company focused on developing innovative products utilizing the FDA's 505(b)(2) regulatory pathway.

- In September 2022, Eton Pharmaceuticals announced the acquisition of an FDA-approved rare disease product, betaine anhydrous for oral solution.
- In July 2022, Eton announced the FDA approval of ZONISADE™ (zonisamide oral suspension).

**Ideal Implant, Inc.**

Founded in 2006, the privately held medical device company is focused on the aesthetics space, specifically the development and sale of saline breast implants.

- In April 2022, Ideal Implant announced the launch of its Generation 2 implant.

**Iluvien® Royalty**

In December 2020, SWK paid \$16.5 million to acquire royalties payable to EyePoint Pharmaceuticals under its license agreement with Alimera Sciences for ILUVIEN®, a treatment for diabetic macular edema.

- In July and August 2022, Alimera announced the approval of and/or reimbursement for ILUVIEN in Italy, France, Portugal, and Ireland.

**MolecuLight, Inc.**

MolecuLight Inc. is a leader in point-of-care fluorescence imaging for real-time detection of wounds containing elevated bacterial loads.

- In September 2022, MolecuLight announced it was awarded a new group purchasing agreement with AllSpire Health GPO enabling The MolecuLight i:X® and DX™ wound imaging devices to be available to AllSpire's members.
- In August 2022, MolecuLight announced the completion of a financing with BDC and iGan Ventures. The funds will support MolecuLight's continued global expansion.

**About SWK Holdings Corporation**

SWK Holdings Corporation is a life science focused specialty finance company partnering with small- and mid-sized commercial-stage healthcare companies. SWK provides non-dilutive financing to fuel the development and commercialization of lifesaving and life-enhancing medical technologies and products. SWK's unique financing structures provide flexible financing solutions at an attractive cost of capital to create long-term value for all SWK stakeholders. SWK's solutions include structured debt, traditional royalty monetization, synthetic royalty transactions, and asset purchases typically ranging in size from \$5.0 million to \$25.0 million. Additional information on the life science finance market is available on the Company's website at [www.swkhold.com](http://www.swkhold.com).

**Safe Harbor Statement**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Statements including words such as "believes," "expects," "anticipates," "intends," "estimates," "plan," "will," "may," "look forward," "intend," "guidance," "future" or similar expressions are forward-looking statements. Because these statements reflect SWK's current views, expectations and beliefs concerning future events, these forward-looking statements involve risks and uncertainties. Investors should note that many factors, as more fully described under the caption "Risk Factors" and elsewhere in SWK's Form 10-K, Form 10-Q and Form 8-K filings with the Securities and Exchange Commission and as otherwise enumerated herein, could affect the Company's future financial results and could cause actual results to differ materially from those expressed in such forward-looking statements. The forward-looking statements in this press release are qualified by these risk factors. These are factors which, individually or in the aggregate, could cause the Company's actual results to differ materially from expected and historical results. You should not place undue reliance on any forward-looking statements, which speak only as of the date they are made. We assume no obligation to publicly update any forward-looking statements, whether as a result of new information, future developments or otherwise.

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